

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2023-2024

	<u>Audited</u> <u>2021-2022</u>	<u>Audited</u> <u>2022-2023</u>	<u>Budget</u> <u>2023-2024</u>
<u>GENERAL FUND</u>			
Beginning Fund Balance	\$ 13,468,348.17	\$ 11,739,907.54	\$ 13,900,788.82
Residual Equity Transfers in (Out)	\$ -	\$ -	\$ -
Reserve for Retirement Account	\$ -	\$ -	\$ 2,560,820.00
Reserve for Getting Kids Ahead Grant	\$ -	\$ -	\$ 25,157.00
Reserve for School Forest	\$ -	\$ -	\$ 114,582.64
Ending Fund Balance	\$ 11,739,907.54	\$ 13,900,788.82	\$ 13,649,638.18
<u>REVENUES & OTHER FINANCING SOURCES</u>			
Operating Transfers In (Source 100)	\$ -	\$ -	\$ -
Local Sources (Source 200)	\$ 11,101,673.65	\$ 14,450,243.74	\$ 14,150,099.00
Interdistrict Payments (Source 300 & 400)	\$ 556,950.00	\$ 592,632.00	\$ 650,000.00
Intermediate Sources (Source 500)	\$ 43,196.35	\$ 34,223.48	\$ -
State Sources (Source 600)	\$ 2,505,780.64	\$ 2,914,844.32	\$ 3,748,239.00
Federal Sources (Source 700)	\$ 784,021.96	\$ 730,148.46	\$ 1,126,591.00
All Other Sources (Source 800 & 900)	\$ 180,761.84	\$ 46,727.12	\$ 20,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 15,172,384.44	\$ 18,768,819.12	\$ 19,694,929.00
<u>EXPENDITURES & OTHER FINANCING USES</u>			
Instruction (Function 100,000)	\$ 7,080,596.18	\$ 6,952,636.21	\$ 7,157,932.00
Support Services (Function 200,000)	\$ 6,833,406.09	\$ 7,019,058.71	\$ 7,686,132.00
Non-Program Transactions (Function 400,000)	\$ 2,986,822.80	\$ 2,636,242.92	\$ 2,401,456.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 16,900,825.07	\$ 16,607,937.84	\$ 17,245,520.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>			
Beginning Fund Balance	\$ 606,879.73	\$ 798,449.36	\$ 855,075.53
Ending Fund Balance	\$ 798,449.36	\$ 855,075.53	\$ 816,989.53
REVENUES & OTHER FINANCING SOURCES	\$ 3,174,824.26	\$ 3,261,288.04	\$ 3,190,625.00
EXPENDITURES & OTHER FINANCING USES	\$ 2,983,254.63	\$ 3,204,661.87	\$ 3,228,711.00
<u>DEBT SERVICE FUND (FUND 30)</u>			
Beginning Fund Balance	\$ -	\$ -	\$ -
Ending Fund Balance	\$ -	\$ -	\$ -
REVENUES & OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
EXPENDITURES & OTHER FINANCING USES	\$ -	\$ -	\$ -
<u>CAPITAL PROJECTS FUND (FUND 40)</u>			
Beginning Fund Balance	\$ 200.46	\$ 900,200.57	\$ 1,534,318.97
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 900,200.57	\$ 1,534,318.97	\$ 1,054,318.97
REVENUES & OTHER FINANCING SOURCES	\$ 900,000.11	\$ 634,118.40	\$ 20,000.00
EXPENDITURES & OTHER FINANCING USES	\$ -	\$ -	\$ 500,000.00
<u>FOOD SERVICE FUND (FUND 50)</u>			
Beginning Fund Balance	\$ 127,387.60	\$ 314,632.88	\$ 367,705.39
Residual Equity Transfers (Out)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 314,632.88	\$ 367,705.39	\$ 312,677.39
REVENUES & OTHER FINANCING SOURCES	\$ 1,107,589.49	\$ 820,227.18	\$ 744,503.00
EXPENDITURES & OTHER FINANCING USES	\$ 920,344.21	\$ 767,154.67	\$ 799,531.00

AGENCY FUND (FUND 60)

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-

REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	116,221.55	\$	119,478.44	\$	100,899.85
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	119,478.44	\$	100,899.85	\$	130,899.85
REVENUES & OTHER FINANCING SOURCES	\$	213,661.25	\$	216,680.50	\$	253,749.00
EXPENDITURES & OTHER FINANCING USES	\$	210,404.36	\$	235,259.09	\$	223,749.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

<u>TOTAL EXPENDITURES - ALL FUNDS</u>	\$	21,014,828.27	\$	20,815,013.47	\$	21,997,511.00
Percentage Increase		-9.09%		-0.95%		5.68%
<i>Total Expenditures from Prior Year</i>	\$	23,115,742.64	\$	21,014,828.27	\$	20,815,013.47

BUDGET PUBLICATION, Proposed Property Tax Levy - 2023-2024

Fund						
General Fund	\$	10,936,817.00	\$	13,883,373.00	\$	13,773,099.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	200,000.00	\$	200,000.00	\$	250,000.00
TOTAL SCHOOL LEVY	\$	11,136,817.00	\$	14,083,373.00	\$	14,023,099.00
PERCENTAGE INCREASE		-22.3798%		26.4578%		-0.4280%
TOTAL LEVY FROM PRIOR YEAR	\$	14,347,832.00	\$	11,136,817.00	\$	14,083,373.00
