

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2020-2021

		<u>Audited</u>		<u>Audited</u>		<u>Budget</u>
		<u>2018-2019</u>		<u>2019-2020</u>		<u>2020-2021</u>
<b><u>GENERAL FUND</u></b>						
Beginning Fund Balance	\$	8,724,766.15	\$	10,627,741.53	\$	12,721,742.61
Residual Equity Transfers in (Out)	\$	-	\$	-	\$	-
Reserve for Retirement Account	\$	-	\$	-	\$	2,773,476.00
Reserve for Current Year Expenditures	\$	-	\$	-	\$	319,707.52
Reserve for School Forest	\$	-	\$	-	\$	109,898.08
Ending Fund Balance	\$	10,627,741.53	\$	12,721,742.61	\$	10,264,740.01
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>						
Operating Transfers In (Source 100)	\$	-	\$	-	\$	-
Local Sources (Source 200)	\$	14,063,497.13	\$	14,155,376.47	\$	14,301,932.00
Interdistrict Payments (Source 300 & 400)	\$	543,146.00	\$	613,566.00	\$	600,000.00
Intermediate Sources (Source 500)	\$	26,415.75	\$	20,997.45	\$	-
State Sources (Source 600)	\$	2,854,863.64	\$	2,773,479.45	\$	2,575,176.00
Federal Sources (Source 700)	\$	264,564.61	\$	218,108.47	\$	225,174.00
All Other Sources (Source 800 & 900)	\$	32,647.91	\$	29,814.35	\$	20,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>17,785,135.04</b>	<b>\$</b>	<b>17,811,342.19</b>	<b>\$</b>	<b>17,722,282.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>						
Instruction (Function 100,000)	\$	7,438,397.64	\$	7,180,364.30	\$	7,586,989.00
Support Services (Function 200,000)	\$	6,428,681.05	\$	6,500,843.06	\$	6,979,166.00
Non-Program Transactions (Function 400,000)	\$	2,015,080.97	\$	2,036,133.75	\$	2,410,048.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>15,882,159.66</b>	<b>\$</b>	<b>15,717,341.11</b>	<b>\$</b>	<b>16,976,203.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>						
Beginning Fund Balance	\$	131,370.48	\$	131,436.18	\$	113,015.30
Ending Fund Balance	\$	131,436.18	\$	113,015.30	\$	113,015.30
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>2,343,192.01</b>	<b>\$</b>	<b>2,636,445.26</b>	<b>\$</b>	<b>2,908,668.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>2,343,126.31</b>	<b>\$</b>	<b>2,654,866.14</b>	<b>\$</b>	<b>2,908,668.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>						
Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>						
Beginning Fund Balance	\$	200.20	\$	200.30	\$	286,147.49
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	200.30	\$	286,147.49	\$	286,147.49
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>0.10</b>	<b>\$</b>	<b>555,435.74</b>	<b>\$</b>	<b>1,550,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>269,488.55</b>	<b>\$</b>	<b>1,550,000.00</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>						
Beginning Fund Balance	\$	109,591.98	\$	115,862.80	\$	76,552.87
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	115,862.80	\$	76,552.87	\$	82,219.87
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>648,782.62</b>	<b>\$</b>	<b>644,795.08</b>	<b>\$</b>	<b>668,272.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>642,511.80</b>	<b>\$</b>	<b>684,105.01</b>	<b>\$</b>	<b>662,605.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	278,990.75	\$	268,862.22	\$	273,102.69
Liabilities	\$	278,990.75	\$	268,862.22	\$	273,102.69

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	191,135.15	\$	191,289.26	\$	217,971.35
Ending Fund Balance	\$	191,289.26	\$	217,971.35	\$	217,971.35
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	<b>96,604.11</b>	\$	<b>106,932.09</b>	\$	<b>70,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	<b>96,450.00</b>	\$	<b>80,250.00</b>	\$	<b>70,000.00</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	222,797.35	\$	178,442.18	\$	118,506.25
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	178,442.18	\$	118,506.25	\$	114,435.25
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	<b>101,296.00</b>	\$	<b>153,716.88</b>	\$	<b>220,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	<b>145,651.17</b>	\$	<b>213,652.81</b>	\$	<b>224,071.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	\$	-	\$	-	\$	-
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	\$	-	\$	-	\$	-

<b>TOTAL EXPENDITURES - ALL FUNDS</b>	\$	<b>19,109,898.94</b>	\$	<b>19,619,703.62</b>	\$	<b>22,391,547.00</b>
Percentage Increase		-18.50%		2.67%		14.13%
<i>Total Expenditures from Prior Year</i>	\$	<i>23,448,428.51</i>	\$	<i>19,109,898.94</i>	\$	<i>19,619,703.62</i>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2020-2021**

<b>Fund</b>						
General Fund	\$	13,771,091.00	\$	13,886,134.00	\$	14,147,832.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	85,986.00	\$	135,000.00	\$	200,000.00
<b>TOTAL SCHOOL LEVY</b>	\$	<b>13,857,077.00</b>	\$	<b>14,021,134.00</b>	\$	<b>14,347,832.00</b>
<b>PERCENTAGE INCREASE</b>		<b>1.5092%</b>		<b>1.1839%</b>		<b>2.3300%</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>	\$	<b>13,651,053.00</b>	\$	<b>13,857,077.00</b>	\$	<b>14,021,134.00</b>